

International Capital Markets Deal Round Up H1 2024

Bird & Bird

We advised London-based investment bank, **Peel Hunt LLP** as Joint Lead Manager and Bookrunner to Faron Pharmaceuticals, a clinical-stage biopharmaceutical company focused on tackling cancers via novel immunotherapies on its secondary fundraising, raising up to EUR 30.7 million.

Nasdaq Nord and AIM

We advised AIM and ASX listed **88 Energy** a long-standing oil & gas exploration client on an oversubscribed placing to raise AUD 9.9 million (GBP 5.2 million).

AIM & ASX

We advised **Panmure Gordon** as Nominated Adviser, Sole Bookrunner and Broker on the AIM listing of European Green Transition plc, with a GBP 6.465 million fundraising by way of institutional placing, a subscription, and a retail offer.

AIM

We advised AIM listed mining company, **Griffin Mining Ltd**, on its approximate GBP 8 million return of cash to shareholders through a Buy Back Programme and related on-market purchases.

AIM

We advised **Implanet** on a EUR 5 million capital increase with maintaining of the PSR.

Euronext Growth Paris

We advised **Ibaera Capital** in relation to the AUD 35 million sale of its Serbian gold project to ASX-listed Strickland Metals.

ASX

We advised **ESPS Holding Limited** in relation to the proposed USD 303.6 million acquisition of Ameriabank by London-listed Bank of Georgia Group PLC. The acquisition is a Class 1 acquisition under the FCA Listing Rules.

Main Market

We advised **Orosur Mining Inc**, a new AIM listed client, on its placing of new shares to raise funds for its exploration projects in South America and Africa. The Company is also listed on the Toronto Stock Exchange leading to some complexity in marrying the requirements of the TSX and AIM.

TSX & AIM

We advised the underwriter in the open offer of the shares in **Many Idea Cloud Holdings Limited**, a Hong Kong listed company.

HKEx Main

We advised AIM and ASX listed **Tlou Energy** on a renounceable rights issue to raise up to AUD 13.3 million.

AIM & ASX

We advised **Honeywell**, as bidder, regarding the Voluntary Tender Offer on 100% of Civitanavi Systems S.p.A. share capital – a company active in the aerospace and defence sector - listed on the Italian main market organized and managed by Borsa Italiana S.p.A., for a value around EUR 200 million.

Borsa Italiana

Advising **Zijing International Financial Holdings Limited**, a Hong Kong listed company, in a rights issue of its shares which raises up to HKD 53.8 million.

HKEx GEM

We are advising **Sandong Sanxing Group Co., Limited** in restructuring of the notes issued by its BVI-incorporated special purpose vehicle listed on SGX by way of scheme of arrangement in the BVI.

SGX

We acted as the Hong Kong legal advisor to **mF International Limited** in its initial public offering on Nasdaq Capital Market.

Nasdaq Capital Market

We acted for **ARM Holdings**, the British semiconductor and software design company, in its role as a cornerstone investor, in the Main Market listing of Raspberry Pi, the company which designs and develops high performance, low-cost single board computers and compute modules. ARM Holdings made an investment of USD 35 million into Raspberry Pi, resulting in an 8.4% shareholding post-transaction.

LSE Main

We advised the **Islamic Corporation for the Development of the Private Sector** on a USD 500 million Sukuk issuance maturing in 2029.

Euronext Dublin, Nasdaq Dubai

We advised longstanding client **Tekcapital Plc** on a recent placing.

AIM

We advised **MicroSalt plc**, the company commercialising a patented technology to produce full-flavour, low-sodium salt for food manufacturers and consumers on its successful AIM IPO and associated £3.1 million fundraise through a placing and subscription. This was the first AIM IPO of 2024.

AIM

We advised **Singer Capital Markets** and **Allenby Capital** as joint bookrunners on a placing and subscription by AIM-listed EnSilica Plc to raise GBP 4.9 million.

AIM

We advised **WH Ireland** in relation to their making of a tender offer to the eligible shareholders of Gama Aviation Plc to purchase their shares for 95 pence per ordinary share; and the subsequent repurchase of the shares from WH Ireland by the Company.

AIM

We Advised **Genetic Signatures Limited**, an Australian Securities Exchange listed and Australian-based global molecular diagnostics company, on its successful placement and rights issue to raise approximately AUD 16 million.

ASX

We advised **DP Poland Plc** on its GBP 20.5 million fundraising through a direct subscription of approximately GBP 11 million by Domino's Pizza Group Plc, a placing of GBP 8.5 million, and a separate retail offer to existing shareholders raising GBP 1 million.

AIM

We are advising **Futian Holdings Limited**, a Hong Kong listed company, in a rights issue of its shares which raises up to HKD 44.7 million.

HKEx Main

We advised **Zhengwei Group Holdings Company Limited**, a Hong Kong listed company, in a successful placing of its shares.

HKEx Main

We advised **Envipco Holding N.V.**, a recognised leader in the development and operation of reverse vending machines, listed on Euronext Amsterdam and Euronext Oslo Growth, on its accelerated book-built offering of new shares raising gross proceeds of approximately NOK 300 million.

Euronext Amsterdam and Euronext Oslo Growth

We are advising **Zhuhai Huafa Properties Co., Ltd.**, a China state-owned enterprise listed on the Shanghai Stock Exchange, on its proposed privatisation (through a subsidiary) of Hong Kong-listed Huafa Property Services Group Company Limited, by way of a scheme of arrangement with a total consideration of HKD 1.7 billion.

SSE SEHK

We advised **Integra** in the context of the subscription of convertible bonds issued by BD Multimedia, representing c.10% of the issuer's share capital on a fully diluted basis.

Euronext Growth Paris

We advised **Blue Ocean Equities** and **Bell Potter Securities** as joint lead managers to the IPO Of Alfabs Australia on ASX. Alfabs is a diversified group of companies that primarily operates across mining and engineering divisions in Australia.

ASX

We advised **Morgans Capital** as lead managers and bookrunners of the AUD 43 million block trade of shares in ASX-listed life insurance business, Clearview Wealth, by the private equity firm, Crescent Capital.

ASX

We acted for new AIM/TSXV client **Falcon Oil & Gas Ltd** on their USD 8.9 million fundraising by way of subscription, placing and grant of overriding royalty interests. The company raised USD 4.9 million (c. GBP 3.9 million) through direct subscriptions and the UK placing. The company raised a further USD 4 million by the grant of overriding royalty interests.

TSXV & AIM

We advised UK and Sweden listed mineral exploration and development company **Beowulf Mining plc** in connection with its SEK 83 million rights issue of Swedish depository receipts and GBP 2.1 million Primary Bid offer.

LSE Main

We advised **Moody Technology Holdings Limited**, a Hong Kong listed company, in placing of its shares.

HKEx Main

We are advising **Pan Asia Data Holdings Inc.**, a Hong Kong listed company, in an open offer of its shares.

HKEx Main