

# International Capital Markets Deal Round Up 2024

We advised AIM listed mining company, **Griffin Mining Ltd**, on its approximate GBP 8 million return of cash to shareholders through a Buy Back Programme and related on-market purchases.

AIM

We advised **Envipco Holding N.V.**, a recognised leader in the development and operation of reverse vending machines, listed on Euronext Amsterdam and Euronext Oslo Growth, on its accelerated book-built offering of new shares raising gross proceeds of approximately NOK 300 million.

Euronext Amsterdam and Euronext Oslo Growth

We acted for **ARM Holdings Plc**, the British semiconductor and software design company, in its role as a cornerstone investor, in the Main Market listing of **Raspberry Pi Plc**, the company which designs and develops high performance, low-cost single board computers and compute modules. ARM Holdings made an investment of USD 35 million into Raspberry Pi Plc, resulting in an 8.4% shareholding post-transaction.

Main Market of LSE

We are advising London Main Market listed client, **De La Rue Plc**, on the £300m disposal of its Authentication Division to Crane NXT.

Main Market of LSE

We advised **Honeywell**, as bidder, regarding the Voluntary Tender Offer on 100% of Civitanavi Systems S.p.A. share capital – a company active in the aerospace and defence sector – listed on the Italian main market organised and managed by Borsa Italiana S.p.A., for a value around EUR 200 million.

Borsa Italiana

We advised **DP Poland Plc** on its GBP 20.5 million fundraising through a direct subscription of approximately GBP 11 million by Domino's Pizza Group Plc, a placing of GBP 8.5 million, and a separate retail offer to existing shareholders raising GBP 1 million.

AIM

We are advising **Sandong Sanxing Group Co., Limited** in restructuring of the notes issued by its BVI-incorporated special purpose vehicle listed on SGX by way of scheme of arrangement in the BVI.

Singapore Exchange (SGX)

We advised AIM listed **Asiamet Resources Limited** in relation to a USD 3.55 million fundraising comprising a subscription by its largest shareholder plus a retail offer to progress the development of its copper and gold projects in Indonesia.

AIM

We advised **Integra** in the context of the subscription of convertible bonds issued by BD Multimedia, representing c.10% of the issuer's share capital on a fully diluted basis.

Euronext Growth Paris

We advised **WH Ireland (now Zeus)**, as nominated adviser and broker to Vector Capital plc, in relation to the proposed return of up to GBP 3.71 million to shareholders by way of a tender offer and the cancellation of admission of the company's ordinary shares to trading on AIM.

AIM

We advised **WH Ireland (now Zeus)** in relation to: (i) their making of a tender offer to the eligible shareholders of Gama Aviation plc to purchase their shares for 95 pence per ordinary share; and (ii) the subsequent repurchase of the shares from WH Ireland by Gama Aviation.

AIM

We advised **Strand Hanson, Zeus Capital, and Panmure Liberum**, as nominated adviser and joint brokers (respectively) to CyanConnode Holdings plc, in relation to an oversubscribed placing and subscription to raise GBP 5.4 million.

AIM

We advised **IPH Limited (ASX: IPH)** on its AUD 100 million underwritten share placement and subsequent securities purchase plan offer to existing shareholders capped at AUD 25 million.

Australian Securities Exchange (ASX)

We advised AIM-listed and TSX listed mining client **Orosur Mining Inc.** on two secondary fundraisings.

AIM

We advised **MicroSalt plc**, the company commercialising a patented technology to produce full-flavour, low sodium salt for food manufacturers and consumers on its successful AIM IPO. This was the first AIM IPO of 2024.

AIM

We advised the **Islamic Corporation for the Development of the Private Sector** on a USD 500 million Sukuk issuance maturing in 2029.

Euronext Dublin and Nasdaq Dubai

We advised **Envipco Holding N.V.**, a recognised leader in the development and operation of reverse vending machines, on its listing on Euronext Oslo Børs. Prior to the listing, Envipco was listed in Norway on Euronext Oslo Growth. Envipco decided to uplist from the multilateral trading facility Euronext Oslo Growth to the regulated market Euronext Oslo Børs, as it expects that it will facilitate a more diversified shareholder base, drive further share liquidity, and enable new investors to take part in Envipco's future growth and value creation. Envipco's shares are also and will continue to be admitted to trading on Euronext Amsterdam. On its first day of trading on Euronext Oslo Børs, Envipco had a market capitalization of EUR 312 million.

Euronext Oslo Børs and Euronext Amsterdam

We acted for the controlling shareholders of **S.F. Holding Co., Ltd. ("Company")**, a leading global integrated logistics service provider, in the Company's listing on the Main Board of The Stock Exchange of Hong Kong Limited in November 2024.

Main Board of The Stock Exchange of Hong Kong Limited

We advised **Zhejiang Taimei Technology Co., Ltd** as Singapore counsel for its IPO listing on HKEX.

Hong Kong Stock Exchange (HKEX)

We advised **Futian Holdings Limited**, a Hong Kong-listed company engaged in the provision of wastewater and drinking water treatment engineering services in the PRC, on its rights issue of shares to raise up to HKD 45 million.

Hong Kong Stock Exchange (HKEX)

We advised **GenIP Plc**, a technology business operating within the Generative Artificial Intelligence (GenAI) space, providing complementary platform-based services, on the admission of its entire issued and to be issued share capital to trading on the AIM market of the London Stock Exchange and associated fundraising.

AIM

We advised **Panmure Liberum** as nominated adviser and broker to Inspiration Healthcare Group plc on a placing, subscription, and retail offer raising approximately GBP 3 million in aggregate.

AIM

We advised **UBTech Robotics Corp Ltd**, a leading humanoid robots and smart service robots company, on its HKD 130 million placing of new H shares.

Hong Kong Stock Exchange (HKEX)

We advised **Raiz Invest Limited (ASX: RZI)** on its AUD 3 million share placement to institutional investors (including State Street Global Advisors) and subsequent securities purchase plan offer to existing shareholders capped at AUD 2 million.

Australian Securities Exchange (ASX)

We acted for **Morgans Corporate Limited** in its block trade of shares in Step One Clothing Limited (ASX: STP) worth AUD 32 million.

Australian Securities Exchange (ASX)

We acted as UK counsel to **Rome Resources Limited** in relation to the reverse takeover of AIM cash shell Pathfinder Minerals PLC.

AIM

We advised **Blue Ocean Equities Pty Ltd** in its role as joint lead manager and underwriter in an AUD 18 million equity raising for Income Asset Management Group Limited (ASX: IAM). The equity raising was constituted by an AUD 1.5 million placement to institutional investors, a 1.51 for 1 renounceable entitlement offer to raise AUD 15 million, and a subsequent conditional placement to raise a further AUD 1.5 million.

Australian Securities Exchange (ASX)

We advised London-based investment bank, **Peel Hunt LLP** as Joint Lead Manager and Bookrunner to Faron Pharmaceuticals, a clinical stage biopharmaceutical company focused on tackling cancers via novel immunotherapies on its secondary fundraising, raising up to EUR 30.7 million.

Nasdaq Nordic & AIM

We advised **ESPS Holding Limited** in relation to the proposed USD 303.6 million acquisition of Ameriabank by London-listed Bank of Georgia Group PLC. The acquisition is a Class 1 acquisition under the FCA Listing Rules.

Main Market of LSE

We advised **Sentis Capital** – a Swiss investment vehicle – as second shareholder of an Italian listed company listed on the main market managed by Borsa Italiana named Landi Renzo S.p.A., in the procedure regarding the capital increase of the latter.

Borsa Italiana